



Bintulu Port Holdings Berhad

PRESS RELEASE
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Bintulu Port Group's Operating Revenue Increased 3.49% For The Nine Months Ended 30 September 2021

Bintulu Port Group's operating revenue for the nine months ended 30 September 2021 rose by 3.49% to RM539.09 million (9M 2020: RM520.90 million). The Group's Cargo throughput achieved 34.96 million tonnes, a rise of 1.0% which contributed by the increase in the handling of dry bulk cargo at Samalaju Port and transshipment containers at Bintulu Port.

Revenue generated from port's services at Bintulu Port is RM407.49 million as against RM405.59 million during the nine months of preceding year. Samalaju Industrial Port generated RM100.15 million revenue compared to RM81.12 million, whilst the revenue from bulking facilities is RM31.45 million as against RM34.19 million during the period under review. The expenditure during the period under review of RM464.53 million is higher by 3.68% on the nine months of 2021 (9M 2020: RM448.06 million). This is mainly due to the repair and maintenance of port's facilities, higher fuel expenses, recognition of depreciation of right of use assets on new charter hire of vessels at BPSB and additional amortization on lease of LPG Jetty. The net profit for nine months of 2021 slightly decreased by 2.99% to RM66.38 million from RM68.43 million.

The Group's earnings per share decreased to 14.43 sen compared to 14.87 sen during the period under review. For the third quarter of 2021, Bintulu Port declared a third interim single-tier dividend of 3.00 sen per share, which will be paid on December 28, 2021. Total dividend declared up to 30 September 2021 is 9.00 sen per share (9M 2020: 8.00 sen per share).

The Group is cautiously optimistic of its performance for year 2021 due to the improving import and export trades situation following the reopening of the economic sectors globally and within Malaysia. Revenue from LNG will remain as the main revenue contributor during the year under review. The Group also expects growth from containerized cargoes and cargoes from Samalaju operations. However, the Group also recognizes the element of uncertainty in view of the risk of emergence of new variant Omicron which could potentially affect the supply chain of the logistics industry. Bintulu Port Group continues to be vigilant in order to achieve its mission to deliver operational excellence and ensuring long-term sustainability based on 3Ps (Profits, People, Planet).

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